

HUNTSVILLE TOWN CORPORATION  
Governmental Unit  
2006-2007 PROPOSED  
Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual	Current Year Estimate <u>05-06</u>	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services		170000	199500
	Interest Earned			
	Other			
	<b>TOTAL OPERATING REVENUE</b>		170000	199500
	<b>OPERATING EXPENSES:</b>			
	Personnel Services		17000	19000
	Contractual Services		35000	37500
	Material and Supplies		41000	33000
	Depreciation & Amortization		125000	125000
	Other (utilities)		11000	11000
	Water projects (engineering costs)		15000	15000
	<b>TOTAL OPERATING EXPENSES</b>		229000	240500
	<b>OPERATING INCOME (LOSS)</b>		(59000)	(41000)
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS</b>			
	Connection Fees & Impact Fees		12500	25000
	Interest Expense		(40000)	(38000)
	Operating transfers from: General Fund		30000	
	Contributions from: CDBG Grant		218000	218000
	Operating transfers to: Capital Projects			25,000
	Interest Revenue		5600	6500
	<b>NET INCOME (LOSS)</b>		167100	195500
	<b>ANALYSIS OF CASH REQUIREMENTS</b>			
	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)		167100	195500
	Plus: Depreciation		125000	125000
	Less: Major Improvements & Capital Outlay		250000	250000
	Bond Principal Payments		15000	17000
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>		27100	53500
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds & Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

