HUNTSVILLE TOWN RESOLUTION NO. 2022-3-22

REAL PROPERTY SALE

A RESOLUTION OF HUNTSVILLE TOWN, , UTAH, ADOPTING A REAL ESTATE PURCHASE CONTRACT TO SELL TOWN HALL.

WHEREAS, Huntsville Town (hereafter "Town") is a municipal corporation duly organized and existing under the laws of the state of Utah;

WHEREAS, the Town is experiencing growth and expansion causing the Town to need to construct a new Town Hall;

WHEREAS, the existing Town Hall is undersized and there is not adequate ability to expand;

WHEREAS, the Town desires to sell the existing Town Hall to cover the costs of constructing a new Town Hall;

WHEREAS, the Town has negotiated and desires to enter a Real Estate Purchase Contract for sale of the existing Town Hall for fair market value as determined by a market analysis and with a proposed use appropriate to the surrounding properties;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Huntsville Town, Utah, as follows:

Section 1. Review and Adoption.

The Town Council has reviewed and hereby adopts the Real Estate Purchase Contract attached hereto as Exhibit "A" and incorporated herein by this reference. The Mayor is hereby authorized to execute said Real Estate Purchase Contract, including any Addendums, and related documents, to effectuate this Resolution.

Section 2. Effective Date

This Resolution is effective immediately upon passage and approval.

PASSED AND APPROVED by the Huntsville Town Council this 22 day of March, 2022.

Mayor

ATTEST:

Town Clerk